
store to be a part of this wonderful community by making space available for the fund-raising needs of local youth groups. We will have a place for seniors to sit and rest and water and coffee will be available. We feel strongly that the Community Store will be a friendly and helpful place for people to shop. Our staff will be well versed in store inventory and they will be happy to help customers order what we may not have in stock. At present, we plan on carrying clothing in a broad range of sizes for men, women and children. We will carry baby clothes and equipment, shoes, craft items, sewing notions and fabric, linens and towels and some household items. The list grows as we get feedback from the community about what is lacking in the retail shops that are here. We are prepared to be flexible and adaptable with our inventory.

WHO WILL RUN THE STORE?

When we have reached our investment goal of \$500,000, we will begin a search for the store staff. These will include a manager, an assistant manager/buyer, several clerks and a part-time bookkeeper who together will be responsible for the Store's day to day operations. The Board of Directors will oversee the operations. Once the Offering has closed, we'll hold the first Meeting of the Shareholders,

at which time the Interim Board will be replaced by a Board elected by the shareholders. It is very important to the interim board that the staff be friendly, compassionate and helpful to the clientele. We can all be proud of our accomplishment in getting this unique retail store off the ground and we want our staff to reflect that. We will be good to our staff. As a board, we believe that you have a happy staff when they are treated with dignity and respect. We will provide health insurance and other long-term benefits to full-time employees.

HOW CAN I INVEST?

We have been approved by the New York State Attorney General's office to sell shares to New York State residents in the amount of \$100 per share, not to exceed \$10,000 for any one applicant. The securities are offered by prospectus only to residents of the State of NY, ID # I 07-1504. If you have any questions or are interested in investing, we encourage you to call either Melinda Little at 891-0197 or Gail Brill at 891-0182.

You can learn alot more about the store, including how much money we have raised towards our goal, by visiting our active and informative website at www.community-store.org

THE COMMUNITY STORE



IN SARANAC LAKE

Your Store

Your Community

Your Support

www.community-store.org

Temporary address:

118 Shepard Avenue

Saranac Lake, NY 12983

WHAT IS A COMMUNITY STORE?

A revolutionary idea in retail development, Community Stores are locally owned by citizens in contrast to the distant, corporate shareholders of large national retailers. Community-owned stores are designed by residents to meet specific local shopping needs at fair prices and to keep local dollars circulating locally, creating a benefit for the store, the shopper and the local economy.

The store will complement other local businesses to create a diverse and thriving economy while maintaining the unique character of the community. The store will provide convenient access to a variety of competitively-priced consumer goods and will be staffed by local people.

Everyone who cares about the future of the Adirondacks is invited to invest in the store by buying shares. Shares for The Community Store in Saranac Lake are available at \$100 each for residents of New York State. The maximum number of shares one applicant can purchase is 100. We need \$500,000 to open the store.

We are using the Powell, Wyoming Mercantile as the business model for our store. Similar to Saranac Lake, Powell is a town of 5,000 residents. "The Merc",

which is celebrating its 8th anniversary this year, has made a profit since the day it opened and is currently paying dividends to the original share holders.

It doesn't matter if you live close enough to shop in the Community Store or not, your investment will be supporting an innovative project that will ultimately reduce energy costs and protect the environment.

HOW "GREEN" WILL IT BE?

The Interim Board of the Community Store is keenly attuned to issues of sustainability and are involved in community wide "powering down" initiatives. The Community Store is very proud to be on the cutting edge of the re-localization effort across the country. We are the wave of the future as communities look to build in resistance to outside economic shocks. Sound growth, stewardship of our place in the community and a commitment to sustainability are vitally important to our effort. As we develop, we will design and implement energy saving plans and offer a range of "green" and organic items in the store.

Shopping locally is critical as we all try to reduce our carbon footprints. Why drive 45 miles to Plattsburgh to shop at the big

box stores when you can spend your money in a locally owned store and keep your dollars circulating in the Saranac Lake community?

WHERE WILL IT BE?

We are happy to announce that it is our intention eventually to go into the Depot Street Development that will be beginning soon. We feel that this will be an optimum location for us; within easy walking distance from the heart of downtown Saranac Lake, plenty of parking and across from the Adirondack Scenic Railroad. We recognize that it is likely to take several months for the Depot Development to be completed, we intend to find a temporary space to house the Store once the Offering has been completed.

WHAT WILL THE COMMUNITY STORE BE LIKE?

The Community Store in Saranac Lake will be approximately 6,000 square feet. That's about the size of Sears in downtown Saranac Lake. When you walk into the The Community Store in Saranac Lake you may find the local scout troop there selling cookies or the High School Chorus raising funds for a field trip. We want the
